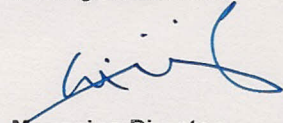
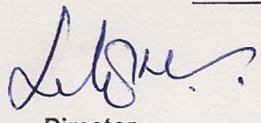
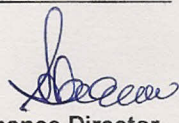


OCEAN CONTAINERS LIMITED
STATEMENT OF FINANCIAL POSITION (Un-audied)
As at March 31, 2011

Sl. No.	Particulars	As at March 31	December 31
		2011 Taka	2010 Taka
(I) ASSETS:			
A. PROPERTY, PLANT & EQUIPMENT		1,403,224,106	1,392,872,346
B. CURRENT ASSETS:			
Accounts Receivables		51,060,829	39,483,259
Inventories		2,590,661	2,664,616
Inter-Company Receivables		60,778,501	4,951,589
Short-Term Investment		37,140,658	37,140,658
Advance, Deposits and Prepayments		43,904,234	26,400,708
Other Receivables		1,173,307	1,214,100
Cash and Cash Equivalents		32,246,531	18,568,363
		228,894,721	130,423,293
TOTAL TAKA:		1,632,118,827	1,523,295,639
(II) SHAREHOLDERS' EQUITY & LIABILITIES:			
A. SHAREHOLDERS' EQUITY:			
Issued, Subscribed and Paid-up Capital		261,800,000	261,800,000
Revaluation Surplus		947,529,704	951,462,780
Retained Earnings		38,447,179	82,797,736
Proposed Stock Dividend		65,450,000	-
		1,313,226,883	1,296,060,516
B. LONG TERM LIABILITIES:			
IDLC for Lease Finance		113,340	338,481
Deferred Liability for Gratuity		7,174,021	6,906,050
		7,287,361	7,244,531
C. CURRENT LIABILITIES & PROVISIONS:			
Bank Overdraft		253,675,300	166,348,258
Proposed Dividend		-	-
Accounts Payable		13,307,700	15,916,774
Inter - Company Transaction		-	-
Provision for Income Tax		24,289,289	19,237,879
Other Payables		20,332,294	18,487,681
		311,604,583	219,990,592
TOTAL TAKA:		1,632,118,827	1,523,295,639
Net Asset Value per Share		50.16	49.50
Contingent Liabilities		131,212,815	131,212,815


Managing Director

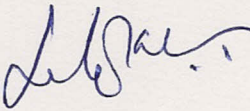

Director


Finance Director

OCEAN CONTAINERS LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un - audited)
FOR THE PERIOD ENDED 31ST MARCH 2011

	Jan. to March 2011	Jan. to March 2010
Revenue	87,239,133	81,406,133
Less: Operating Expenses	46,266,328	41,288,940
Less: Administrative Expenses	11,137,383	10,387,456
Less: Advertisement and Sales Promotion Expenses	590,500	597,410
Less Financial Expenses	480,822	1,040,550
	58,475,033	53,314,356
Operating Profit	28,764,100	28,091,777
Dividend on Investments	10,000	-
Other Income	376,753	-
	386,753	-
Net Profit before tax	29,150,853	28,091,777
Less: Provision for Income Tax for the period	8,051,410	7,725,239
Net Profit after tax	21,099,443	20,366,538
Earnings per share (EPS)	0.81	0.86
Restated Earning per Share (EPS)	0.81	0.78



Managing Director


Director


Finance Director

OCEAN CONTAINERS LIMITED
STATEMENT OF CASH FLOWS
For the Period ended March 31, 2011

Particulars	Jan. to march	Jan. to March
	2011 Taka	2010 Taka
<u>A. Cash Flow from Operating Activities</u>		
Cash received from Customers and Others	76,079,109	86,526,203
Cash paid to Suppliers and Employees	(52,388,216)	(51,644,581)
Dividend on Investment	10,000	-
Cash generated from Operation	23,700,893	34,881,622
Income Tax paid	(3,000,000)	(13,283,000)
Financial Expenses	(480,822)	(1,040,550)
Net Cash generated from Operating Activities	20,220,071	20,558,072
<u>B. Cash Flow from Investing Activities:</u>		
Acquisition of Property, Plant and Equipment	(20,313,366)	(1,752,198)
Advance, Deposits and Prepayments	(17,503,526)	(6,830,802)
Short-Term Investment	-	-
Net Cash used in Investing Activities	(37,816,892)	(8,583,000)
<u>C. Cash Flow from Financing Activities:</u>		
Long term Borrowing repaid	(225,141)	-
Short - Term Borrowing (repaid)/received	-	(340,020)
Inter-Company Transaction	(55,826,912)	136,455,452
Bank Overdraft	87,327,042	(108,799,550)
Net Cash (used)/generated from Financing Activities	31,274,989	27,315,882
Increase/(Decrease) in Cash and Cash Equivalents	13,678,168	39,290,954
Cash and Cash Equivalents at the Beginning of the year	18,568,363	4,777,045
Cash and Cash Equivalents at the End of the Period	32,246,531	44,067,999
Net Operating Cash Flow per Share	0.77	0.86
Restated Net Operating Cash Flow per Share	-	0.78


Managing Director


Director

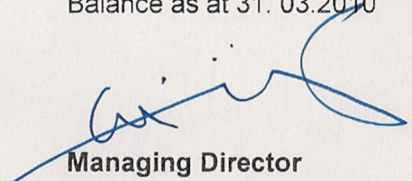

Finance Director

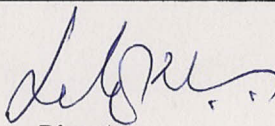
OCEAN CONTAINERS LIMITED
STATEMENT OF CHANGES IN EQUITY
For the period ended March 31, 2011

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Proposed Stock Dividend	Total Taka
Balance as on 01.01.2011	261,800,000	951,462,780	82,797,736		1,296,060,516
Net Profit for the period			21,099,443	-	21,099,443
Depreciation on Revalued Amount		(3,933,076)		-	(3,933,076)
Proposed Stock Dividend			(65,450,000)	65,450,000	-
Balance as at 31.3.2011	261,800,000	947,529,704	38,447,179	65,450,000	1,313,226,883

For the period ended March 31, 2010

Particulars	Share Capital	Revaluation Surplus	Retained Earnings	Proposed Stock Dividend	Total Taka
Balance as on 01.01.2010	238,000,000	971,178,519	42,320,973	23,800,000	1275299492
Net Profit for the period	-	-	20,366,538	-	20,366,538
Depreciation on revaluation Amount	-	(4,695,063.00)	-	-	(4,695,063.00)
Proposed stock Dividend	-	-	-	-	-
Balance as at 31. 03.2010	238,000,000	966,483,456	62,687,511	23,800,000	1,290,970,967


Managing Director


Director


Finance Director